



**MEMORANDUM**

TO: Mayor Jones and Members of the Board

FROM: Karen Proctor, Town Administrator

DATE: December 10, 2020

RE: 2021 Budget - Public Hearing

**DISCUSSION:**

The 2021 General Fund proposed budget has revenues of \$648,376 and expenditures in the amount of \$926,928 with an ending fund balance of \$736,956. The General Fund expenditures are budgeted at an increase of approximately 20% from the 2020 adopted budget. This increase is mainly due to capital expenditures of \$331,000 for roads maintenance and \$126,457 for the installation of the two gates. Based on the forecasted schedule for the gate installation, gate expenses of \$126,457 have been moved to 2021.

The Open Space Fund has \$3,400 expenses for a possible trail survey and improvements budgeted in 2021 and an ending fund balance of \$180,101.

The Conservation Trust Fund has \$13,000 of expenses in 2021 for maintenance by Terracare and an ending fund balance of \$18,422.

The Board received a draft of the proposed 2021 budget on October 14<sup>th</sup> and a study session was held to discuss the proposed 2021 budget on November 5<sup>th</sup>, 2020.

**RECOMMENDED MOTION:**

*"I move to approve the 2021 proposed budget".*

**ATTACHMENTS:**

**Exhibit A** – 2021 Proposed Budget

**Exhibit B** – Long Range Financial Plan

# **2021 BUDGET**



**Study Session – November 5, 2020**

**Final Adoption - December 10, 2020**



December 10, 2020

Mayor Jones and Members of the Town of Foxfield Board of Trustees:

In accordance with the Local Government Budget Law of Colorado, staff is pleased to present the 2021 Proposed Annual Budget. Upon final approval by the Board of Trustees, this budget document will provide the legal authority to appropriate and expend funds for the 2021 budget year.

The budget provides guidance throughout the year for projects, programs and services provided by the Town. It also requires constant monitoring to ensure that fund balances are preserved.

It has been staff's intent to produce a budget that demonstrates accountability and fiscal conservatism in order to meet the needs of the community yet protect the assets of the Town.

Therefore, it is with great appreciation for the continued leadership and support of the Mayor and the Board that staff presents this 2021 Proposed Annual Budget.

Randi Gallivan  
Town Clerk/Treasurer

Karen Proctor  
Town Administrator

**TOWN OF FOXFIELD  
2021 Proposed Budget**

	2019 Actual	2020 Estimated	2021 Proposed Budget
<b>GENERAL FUND</b>			
<b>Beginning Fund Balance</b>	<b>737,242</b>	<b>929,822</b>	<b>1,015,507</b>
<b>Revenues:</b>			
Taxes and Franchise Fees	526,754	609,598	567,431
Licenses and Permits	54,203	42,803	28,733
Intergovernmental	63,572	49,224	47,172
Charges for Services	684	250	500
Fines	6,310	2,100	2,500
Miscellaneous	24,444	7,061	2,041
<b>Total Revenues</b>	<b>675,967</b>	<b>711,036</b>	<b>648,376</b>
<b>Total Revenues and Fund Balance</b>	<b>1,413,209</b>	<b>1,640,858</b>	<b>1,663,884</b>
<b>Expenditures:</b>			
Administration	188,900	186,192	195,230
Elections	0	676	0
Judicial	8,864	8,000	9,000
Public Safety	106,579	117,155	123,606
Public Works	146,410	136,293	141,635
ESTIP	0	0	0
Capital	32,634	177,035	457,457
<b>Total Expenditures</b>	<b>483,387</b>	<b>625,351</b>	<b>926,928</b>
<b>Ending Fund Balance</b>	<b>929,822</b>	<b>1,015,507</b>	<b>736,956</b>
<b>OPEN SPACE FUND</b>			
<b>Beginning Fund Balance</b>	<b>117,815</b>	<b>140,765</b>	<b>163,401</b>
<b>Revenues</b>	<b>23,308</b>	<b>23,036</b>	<b>20,100</b>
<b>Total Revenues and Fund Balance</b>	<b>141,123</b>	<b>163,801</b>	<b>183,501</b>
<b>Expenditures:</b>			
Maintenance	0	0	0
Improvements	0	0	0
Planning	358	400	3,400
Engineering and Design	0	0	0
<b>Total Expenditures</b>	<b>358</b>	<b>400</b>	<b>3,400</b>
<b>Ending Fund Balance</b>	<b>140,765</b>	<b>163,401</b>	<b>180,101</b>

**CONSERVATION TRUST FUND**

<b>Beginning Fund Balance</b>	<b>32,272</b>	<b>28,260</b>	<b>23,342</b>
<b>Revenues</b>	<b>6,791</b>	<b>8,082</b>	<b>8,080</b>
<b>Total Revenues and Fund Balance</b>	<b>39,063</b>	<b>36,342</b>	<b>31,422</b>
<b>Expenditures:</b>			
Improvements	0	0	0
Legal	0	0	0
Planning & Engineering	0	0	0
Maintenance	10,803	13,000	13,000
<b>Total Expenditures</b>	<b>10,803</b>	<b>13,000</b>	<b>13,000</b>
<b>Ending Fund Balance</b>	<b>28,260</b>	<b>23,342</b>	<b>18,422</b>

Budget Worksheet  
2021

<u>Account</u>	<u>Account Title</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimate</u>	<u>2021 Proposed Budget</u>	<u>Description</u>
<b>GENERAL FUND</b>							
<b>Taxes and Franchise Fees</b>							
	Assessed Value	20,495,097	20,495,097	22,647,472	22,647,472	22,737,996	
	Mill Levy			4.982	4.982	4.982	
10-31-111	Current Property Tax	101,683	100,682	112,603	112,603	113,281	Provided by the county
							County collected. Basically property tax on type of vehicle. Year and taxable value determine these fees. Taxable value is determined by taking 85% of the suggested retail price.
10-31-121	Specific Ownership Tax	7,420	7,939	7,000	7,429	7,000	
10-31-161	Xcel Franchise Fee	6,955	8,441	8,000	6,750	6,750	
10-31-162	IREA Franchise Fee	23,159	22,321	22,000	22,000	22,000	
10-31-163	Cable Television Fees	5,242	5,114	5,200	4,800	4,800	Comcast
10-31-191	Current Property Tax Interest	137	73	100	214	100	Interest on property tax
10-31-192	Delinquent Property Tax	4,164	(1,170)	0	0	0	Property Taxes due or refunded from previous years
10-31-193	Delinquent Property Tax Interest	1,262	(165)	0	0	0	Property Tax interest due or refunded from previous years
10-31-311	Sales Tax	292,566	338,428	315,000	438,293	400,000	3.75% on purchases made in the town or delivered into the town.
							Three percent (3%) imposed only for the privilege of storing, using or consuming within the Town any construction and building materials greater than \$20,000.
10-31-312	Use Tax	14,023	45,090	13,500	17,509	13,500	
		<b>456,611</b>	<b>526,754</b>	<b>483,403</b>	<b>609,598</b>	<b>567,431</b>	
<b>Licenses and Permits</b>							
10-32-211	Liquor Licenses	475	398	450	298	298	2 licenses + special events
10-32-215	Business Licenses	420	385	385	280	385	\$35 annual fee per business
10-32-218	Sign Permits	650	0	200	0	0	FVC and OLOL
10-32-219	Communique Ads	450	500	400	340	350	
10-32-221	Building Permits	24,611	49,499	25,000	34,337	25,000	
10-32-222	Street Cut Permits/ROW	1,054	300	300	450	300	
10-32-223	Grading Permits	150	150	150	0	150	
10-32-224	Zoning Review	2,848	1,914	1,500	2,611	1,500	Costs billed through building permit

Budget Worksheet  
2021

Account	Account Title	2018 Actual	2019 Actual	2020 Budget	2020 Estimate	2021 Proposed	Description
						Budget	
10-32-225	Engineering Review	2,600	807	500	3,488	500	Costs billed through building permit
10-32-226	Driveway Permits	250	250	250	1,000	250	
		<b>33,508</b>	<b>54,203</b>	<b>29,135</b>	<b>42,803</b>	<b>28,733</b>	
<b>Intergovernmental</b>							
10-33-321	Motor Vehicle Registration Fees	4,021	4,224	4,000	3,500	3,500	County collected
10-33-342	Cigarette Tax	1,125	1,222	1,000	1,047	1,000	State derived
10-33-350	Severance Tax	0	0	0	399	400	
10-33-352	Highway User Tax	47,492	52,434	40,000	37,816	35,772	Based on the # of vehicles and street miles in each community relative to the same statistics in other municipalities and the CO Dept of Transportation revenue estimates.
10-33-360	Mineral Lease	0	0	0	133	133	
10-33-371	County Road/Bridge Levy	5,810	5,691	6,329	6,329	6,367	Shareback from Arapahoe County (.560 x Assessed Value X 50%)
		<b>58,448</b>	<b>63,572</b>	<b>51,329</b>	<b>49,224</b>	<b>47,172</b>	
<b>Charges for Services</b>							
10-35-510	Traffic Court Revenues	8,861	6,310	10,000	2,100	2,500	
10-35-540	Chargeback Administration Fee	1,549	684	1,000	250	500	SafeBuilt & SEH
		<b>10,410</b>	<b>6,994</b>	<b>11,000</b>	<b>2,350</b>	<b>3,000</b>	
<b>Miscellaneous</b>							
10-36-611	Interest Earnings	10,609	17,972	8,639	6,592	1,541	estimated .2%
10-36-680	Miscellaneous/Other Income	54,447	2,223	1,500	469	500	Pinnacol dividend, IREA cap credit etc.
10-36-682	SIPA Grant	0	4,250	0	0	0	Grant for new website
10-36-690	Transfer In	70	0	0	0	0	
		<b>65,126</b>	<b>24,444</b>	<b>10,139</b>	<b>7,061</b>	<b>2,041</b>	
<b>TOTAL REVENUES</b>		<b>624,103</b>	<b>675,967</b>	<b>585,006</b>	<b>711,036</b>	<b>648,376</b>	
<b>Administration</b>							
10-41-110	Personnel Expenses	115,284	127,008	131,614	131,614	134,246	2% salary increases
10-41-116	Payroll Taxes (7.65%)	8,819	9,716	10,069	10,068	10,270	
10-41-118	Workers Compensation Ins.	826	715	850	724	750	Pinnacol

Budget Worksheet  
2021

Account	Account Title	2018 Actual	2019 Actual	2020 Budget	2020 Estimate	2021 Proposed	Description
						Budget	
10-41-120	Supplies/Materials	1,445	461	500	500	500	
10-41-130	Postage/Bulk Mail Charges	537	330	400	400	400	PO Box Rental
10-41-140	Printing	1,044	0	50	50	50	
10-41-141	Newsletter	195	35	50	50	50	Hard copies of newsletter
10-41-143	Municipal Code Supplements	2,056	211	1,500	646	1,500	
10-41-145	Legal Notices	312	266	250	250	250	
10-41-148	Recording Fees	26	26	50	50	50	
10-41-151	Audit	7,500	7,000	7,000	7,000	7,000	John Cutler and Associates
10-41-152	Legal	11,397	16,345	35,000	20,475	25,000	HPWC. Pending lawsuit.
10-41-160	County Treasurer Fees	1,072	1,042	1,126	1,200	1,133	1% of current property tax revenue
10-41-170	Communications/IT	2,155	11,861	3,400	2,800	2,800	Caselle, Carbonite, Laserfiche
10-41-171	Telephone/Internet	2,298	1,518	1,600	1,600	1,600	Clerk's office
10-41-172	E-mail Server	521	498	500	500	500	
10-41-173	Web Site Dev/Mgmt	240	4,412	25	0	0	No cost with new website
10-41-180	Insurance	4,759	4,500	5,015	4,995	5,957	CIRSA Property/Casualty and volunteer medical
10-41-182	Membership/Dues/Training	2,342	2,832	3,250	2,500	3,000	DRCOG, CGFOA, CMCA, CML, IIMC, Conferences and training
10-41-190	Miscellaneous Expense	38	99	150	746	150	
10-41-192	Bank Service Charges	36	24	24	24	24	
<b>Total Administration</b>		<b>162,902</b>	<b>188,900</b>	<b>202,423</b>	<b>186,192</b>	<b>195,230</b>	
<b>Elections</b>							
10-42-121	Elections - Judges	325	0	325	300	0	
10-42-131	Election Expenses	128	0	400	376	0	
		<b>453</b>	<b>0</b>	<b>725</b>	<b>676</b>	<b>0</b>	
<b>Judicial</b>							
10-44-211	Judge	3,000	3,000	3,000	3,000	3,000	\$250/month
10-44-220	Court Related Expenses	6,117	5,864	6,000	5,000	6,000	Approximately \$1250/qrt
		<b>9,117</b>	<b>8,864</b>	<b>9,000</b>	<b>8,000</b>	<b>9,000</b>	
<b>Public Safety</b>							
10-46-311	Law Enforcement	102,056	101,181	112,603	112,830	113,281	IGA with Arapahoe County Sherriff
10-46-314	Off Duty Officer Patrols	14,152	5,138	10,000	4,000	10,000	
10-46-400	Animal Control	390	260	325	325	325	
		<b>116,598</b>	<b>106,579</b>	<b>122,928</b>	<b>117,155</b>	<b>123,606</b>	
<b>Public Works</b>							



Budget Worksheet  
2021

<u>Account</u>	<u>Account Title</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimate</u>	<u>2021 Proposed</u>	<u>Description</u>
						<u>Budget</u>	
10-48-451	Planning	5,110	3,850	5,000	5,000	5,000	SafeBuilt
10-48-452	Engineering	15,739	16,934	13,000	22,509	16,960	SEH, Traffic Engineer speed hump study
10-48-453	Code Enforcement	7,939	9,308	8,500	10,500	10,000	SafeBuilt
10-48-454	Snow Removal	8,036	26,244	20,000	20,000	20,000	Terracare
10-48-455	Roads Maintenance Contract	37,827	37,421	35,000	40,000	45,000	90% of Terracare monthly contract
10-48-456	Traffic Control/Signage	2,759	2,468	1,500	441	1,500	Sign placement and repair
10-48-457	Building Permit Expenses	18,444	35,788	25,000	25,000	25,000	SafeBuilt
10-48-458	St. Cut/ROW Permit Expenses	0	175	300	300	300	
10-48-459	Street Lights	1,272	1,279	1,300	1,200	1,200	Lewiston Way and Parker Road
							Misc. Terracare charges, SEH pavement mgmt
10-48-460	Roads & ROW Maintenance	9,022	6,800	4,000	9,059	6,000	
10-48-461	Gates Electricity and Maintenance	0	0	0	0	5,000	\$4,000 Maintenance, \$1,000 Electricity
10-48-500	Comm Events (Parade,Directory)	4,706	5,614	6,000	1,755	5,000	Parade, Chili Fest, Trunk or Treat, Spring
10-48-600	Storage Unit	637	529	675	529	675	& Fall Clean-ups
		<b>111,491</b>	<b>146,410</b>	<b>120,275</b>	<b>136,293</b>	<b>141,635</b>	
<b>ESTIP</b>							
10-52-620	ESTIP	25,250	0	0	0	0	Last payment made in May 2018
		<b>25,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Capital</b>							
10-58-800	Capital Exp > \$5,000.00	32,165	32,634	315,000	177,035	457,457	Gates, Mill, Overlay and Crack Seal
10-58-801	Capital Exp < \$5,000.00	1,876	0	0	0	0	
10-58-804	Improvements - Ring Road	0	0	0	0	0	
		<b>34,041</b>	<b>32,634</b>	<b>315,000</b>	<b>177,035</b>	<b>457,457</b>	
<b>TOTAL EXPENDITURES</b>		<b>459,852</b>	<b>483,387</b>	<b>770,351</b>	<b>625,351</b>	<b>926,928</b>	
<b>REVENUES LESS EXPENDITURES</b>		<b>164,251</b>	<b>192,579</b>	<b>(185,345)</b>	<b>85,686</b>	<b>(278,552)</b>	

Budget Worksheet  
2021

<u>Account</u>	<u>Account Title</u>	<u>2018 Actual</u>	<u>2019 Actual</u>	<u>2020 Budget</u>	<u>2020 Estimate</u>	<u>2021 Proposed Budget</u>	<u>Description</u>
<b>OPEN SPACE FUND</b>							
22-30-130	Arapahoe CO Open Space Distrib	19,845	20,282	19,000	21,936	19,000	
22-30-611	Interest Earnings	1,977	3,026	2,500	1,100	1,100	Colotrust moved funds to higher interest earning account
22-30-680	Miscellaneous/Other Income	0	0	0	0	0	
<b>TOTAL REVENUES</b>		<b>21,822</b>	<b>23,308</b>	<b>21,500</b>	<b>23,036</b>	<b>20,100</b>	
22-40-511	Maintenance	0	0	0	0	0	
22-40-530	Planning	0	0	0	0	0	
22-40-620	Improvements	0	358	3,400	400	3,400	Trail Survey
22-40-630	Engineering and Design	0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>		<b>0</b>	<b>358</b>	<b>3,400</b>	<b>400</b>	<b>3,400</b>	
<b>REVENUES LESS EXPENDITURES</b>		<b>21,822</b>	<b>22,951</b>	<b>18,100</b>	<b>22,636</b>	<b>16,700</b>	
<b>CONSERVATION TRUST FUND</b>							
31-30-611	Interest Earnings	757	809	800	282	280	Colotrust moved funds to higher interest earning account
31-30-634	CTF Distribution	7,898	5,982	8,000	7,800	7,800	
31-30-680	Miscellaneous/Other Income	0	0	0	0	0	
<b>TOTAL REVENUES</b>		<b>8,655</b>	<b>6,791</b>	<b>8,800</b>	<b>8,082</b>	<b>8,080</b>	
31-40-520	Improvements	0	0	0	0	0	
31-40-525	Legal	0	0	0	0	0	
31-40-530	Planning & Engineering	0	0	0	0	0	
31-40-550	Maintenance	13,478	10,803	13,000	13,000	13,000	20% of Terracare contract, IREA sprinkler, ACWWA
<b>TOTAL EXPENDITURES</b>		<b>13,478</b>	<b>10,803</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	
<b>REVENUES LESS EXPENDITURES</b>		<b>(4,823)</b>	<b>(4,012)</b>	<b>(4,200)</b>	<b>(4,918)</b>	<b>(4,920)</b>	

LONG RANGE FINANCIAL FORECAST												
Account	Account Title	2018 Actual	2019 Actual	2020 Estimate	2021 Budget	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	Description
<b>GENERAL FUND</b>												
<b>BEGINNING FUND BALANCE</b>		<b>572,989</b>	<b>737,240</b>	<b>929,820</b>	<b>1,015,505</b>	<b>736,954</b>	<b>635,194</b>	<b>758,669</b>	<b>906,482</b>	<b>1,061,458</b>	<b>1,216,978</b>	
<b>Taxes and Franchise Fees</b>												
	Assessed Value	20,495,097	20,309,298	22,601,884	22,737,996	23,874,896	23,874,896	25,068,641	25,068,641	26,322,073	26,322,073	
	Mill Levy	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	4.982	
10-31-111	Current Property Tax	101,683	100,682	112,603	113,281	118,945	118,945	124,892	124,892	131,137	131,137	Provided by the county
10-31-121	Specific Ownership Tax	7,420	7,939	7,429	7,000	7,070	7,141	7,212	7,284	7,357	7,431	County collected. Basically property tax on the type of vehicle. The year and taxable value determine these fees. Taxable value is determined by taking 85% of the suggested retail price.
10-31-161	Xcel Franchise Fee	6,955	8,441	6,750	6,750	6,818	6,886	6,955	7,024	7,094	7,165	
10-31-162	IREA Franchise Fee	23,159	22,321	22,000	22,000	22,220	22,442	22,667	22,893	23,122	23,353	
10-31-163	Cable Television Fees	5,242	5,114	4,800	4,800	4,848	4,896	4,945	4,995	5,045	5,095	Comcast
10-31-191	Current Property Tax Interest	137	73	214	100	101	102	103	104	105	106	Interest on property tax
10-31-192	Delinquent Property Tax	4,164	(1,170)	0	0	0	0	0	0	0	0	
10-31-193	Delinquent Property Tax Intrst	1,262	(165)	0	0	0	0	0	0	0	0	
10-31-311	Sales Tax	292,566	338,428	438,293	400,000	404,000	408,040	412,120	416,242	420,404	424,608	3.75% on purchases made in the town or delivered into the town. ESTIP agreement ended 5/18.
10-31-312	Use Tax	14,023	45,090	17,509	13,500	13,635	13,771	13,909	14,048	14,189	14,331	Three percent (3%) imposed only for the privilege of storing, using or consuming within the Town any construction and building materials greater than twenty thousand dollars (\$20,000.00)
<b>Total Taxes and Franchise Fees</b>		<b>456,611</b>	<b>526,754</b>	<b>609,598</b>	<b>567,431</b>	<b>577,636</b>	<b>582,223</b>	<b>592,803</b>	<b>597,482</b>	<b>608,453</b>	<b>613,226</b>	
<b>Licenses and Permits</b>												
10-32-211	Liquor Licenses	475	398	298	298	400	400	400	400	400	400	3 licenses + special events
10-32-215	Business Licenses	420	385	280	385	420	420	420	420	420	420	\$35 annual fee
10-32-218	Sign Permits	650	0	0	0	0	0	0	0	0	0	FVC and LOL
10-32-219	Communique Ads	450	500	340	350	350	350	350	350	350	350	Increase in the number of newsletters
10-32-221	Building Permits	24,611	49,499	34,337	25,000	25,000	25,000	25,000	25,000	25,000	25,000	
10-32-222	Street Cut Permits/ROW	1,054	300	450	300	300	300	300	300	300	300	
10-32-223	Grading Permits	150	150	0	150	150	150	150	150	150	150	
10-32-224	Zoning Review	2,848	1,914	2,611	1,500	1,500	1,500	1,500	1,500	1,500	1,500	Costs billed through building permit
10-32-225	Engineering Review	2,600	807	3,488	500	500	500	500	500	500	500	Costs billed through building permit
10-32-226	Driveway Permits	250	250	1,000	250	250	250	250	250	250	250	
<b>Total Licenses and Permits</b>		<b>33,508</b>	<b>54,203</b>	<b>42,804</b>	<b>28,733</b>	<b>28,870</b>	<b>28,870</b>	<b>28,870</b>	<b>28,870</b>	<b>28,870</b>	<b>28,870</b>	
<b>Intergovernmental</b>												
10-33-321	Motor Vehicle Registration Fees	4,021	4,224	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	County collected
10-33-342	Cigarette Tax	1,125	1,222	1,047	1,000	1,000	1,000	1,000	1,000	1,000	1,000	State derived
10-33-350	Severance Tax	0	0	399	400	400	400	400	400	400	400	
10-33-352	Highway User Tax	47,492	52,434	37,816	35,772	40,000	40,000	40,000	40,000	40,000	40,000	Based on the # of vehicles and street miles in each community relative to the same statistics in other municipalities and the CO Dept of Transportation revenue estimates.
10-33-360	Mineral Lease	0	0	133	133	133	133	133	133	133	133	
10-33-371	County Road/Bridge Levy	5,810	5,691	6,329	6,367	6,685	6,685	7,019	7,019	7,370	7,370	Shareback from Arapahoe County (.560 x Assessed Value X 50%)
<b>Total Intergovernmental</b>		<b>58,448</b>	<b>63,572</b>	<b>49,224</b>	<b>47,172</b>	<b>51,718</b>	<b>51,718</b>	<b>52,052</b>	<b>52,052</b>	<b>52,403</b>	<b>52,403</b>	

<b>Charges for Services</b>												
10-35-510	Traffic Court Revenues	8,861	6,310	2,100	2,500	3,000	3,000	3,000	3,000	3,000	3,000	
10-35-540	Chargeback Administration Fee	1,549	684	250	500	500	500	500	500	500	500	SafeBuilt & SEH
	<b>Total Charges for Services</b>	<b>10,410</b>	<b>6,994</b>	<b>2,350</b>	<b>3,000</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	
<b>Miscellaneous</b>												
10-36-611	Interest Earnings	10,609	17,972	6,592	1,541	3,363	3,997	4,760	11,082	12,680	14,303	.2% 2021, .5% 2022-2024, 1% 2025-2027
10-36-680	Miscellaneous/Other Income	54,447	2,223	469	500	500	500	500	500	500	500	
10-36-682	SIPA Grant	0	4,250	0	0	0	0	0	0	0	0	
10-36-690	Transfer In	70	0	0	0	0	0	0	0	0	0	
	<b>Total Miscellaneous</b>	<b>65,126</b>	<b>24,444</b>	<b>7,061</b>	<b>2,041</b>	<b>3,863</b>	<b>4,497</b>	<b>5,260</b>	<b>11,582</b>	<b>13,180</b>	<b>14,803</b>	
	<b>TOTAL REVENUES</b>	<b>624,103</b>	<b>675,967</b>	<b>711,037</b>	<b>648,376</b>	<b>665,587</b>	<b>670,808</b>	<b>682,485</b>	<b>693,486</b>	<b>706,406</b>	<b>712,802</b>	
<b>Administration</b>												
10-41-110	Personnel Expenses	115,284	127,008	131,614	134,246	136,931	139,670	142,463	145,312	148,219	151,183	
10-41-116	Payroll Taxes (7.65%)	8,819	9,716	10,068	10,270	10,475	10,685	10,898	11,116	11,339	11,566	
10-41-118	Workers Compensation Ins.	826	715	724	750	950	1,000	1,000	1,000	1,000	1,000	Pinnacol
10-41-120	Supplies/Materials	1,445	461	500	500	500	500	500	500	500	500	Server and equipment upgrades
10-41-130	Postage/Bulk Mail Charges	537	330	400	400	400	400	400	400	400	400	PO Box Rental
10-41-140	Printing	1,044	0	50	50	100	100	100	100	100	100	
10-41-141	Newsletter	195	35	50	50	50	50	50	50	50	50	Hard copies of newsletter
10-41-143	Municipal Code Supplements	2,056	211	646	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
10-41-145	Legal Notices	312	266	250	250	250	250	250	250	250	250	
10-41-148	Recording Fees	26	26	50	50	50	50	50	50	50	50	
10-41-151	Audit	7,500	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	John Cutler and Associates
10-41-152	Legal	11,397	16,345	20,475	25,000	10,000	10,000	10,000	10,000	10,000	10,000	HPWC
10-41-160	County Treasurer Fees	1,072	1,042	1,200	1,133	1,189	1,189	1,249	1,249	1,311	1,311	1% of current property tax revenue
10-41-170	Communications/IT	2,155	11,861	2,800	2,800	3,000	3,000	3,000	3,000	3,000	3,000	Caselle (AP & Payroll added), Carbonite, Laserfiche
10-41-171	Telephone/Internet	2,298	1,518	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	Clerk's office
10-41-172	E-mail Server	521	498	500	500	540	540	540	540	540	540	
10-41-173	Web Site Dev/Mgmt	240	4,412	0	0	0	0	0	0	0	0	
10-41-180	Insurance	4,759	4,500	4,995	5,957	6,000	6,000	6,000	6,000	6,000	6,000	CIRSA Property/Casualty and volunteer medical
10-41-182	Membership/Dues/Training	2,342	2,832	2,500	3,000	3,500	4,000	4,000	4,000	4,000	4,000	DRCOG, CGFOA, CMCA, CML, IIMC, Conferences and training
10-41-190	Miscellaneous Expense	38	99	746	150	150	150	150	150	150	150	
10-41-192	Bank Service Charges	36	24	24	24	30	30	30	30	30	30	
	<b>Total Administration</b>	<b>162,902</b>	<b>188,900</b>	<b>186,192</b>	<b>195,230</b>	<b>184,216</b>	<b>187,714</b>	<b>190,781</b>	<b>193,848</b>	<b>197,039</b>	<b>200,230</b>	
<b>Elections</b>												
10-42-121	Elections - Judges	325	0	300	0	350	0	350	0	350	0	
10-42-131	Election Expenses	128	0	376	0	400	0	425	0	450	0	
	<b>Total Elections</b>	<b>453</b>	<b>0</b>	<b>676</b>	<b>0</b>	<b>750</b>	<b>0</b>	<b>775</b>	<b>0</b>	<b>800</b>	<b>0</b>	
<b>Judicial</b>												
10-44-211	Judge	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	\$250/month
10-44-220	Court Related Expenses	6,117	5,864	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	Approximately \$1250/qrt
	<b>Total Judicial</b>	<b>9,117</b>	<b>8,864</b>	<b>8,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	
<b>Public Safety</b>												
10-46-311	Law Enforcement	102,056	101,181	112,830	113,281	118,945	118,945	124,892	124,892	131,137	131,137	IGA with Arapahoe County Sherriff
10-46-314	Off Duty Officer Patrols	14,152	5,138	4,000	10,000	13,000	13,000	13,000	13,000	13,000	13,000	
10-46-400	Animal Control	390	260	325	325	325	325	325	325	325	325	
	<b>Total Public Safety</b>	<b>116,598</b>	<b>106,579</b>	<b>117,155</b>	<b>123,606</b>	<b>132,270</b>	<b>132,270</b>	<b>138,217</b>	<b>138,217</b>	<b>144,462</b>	<b>144,462</b>	
<b>Public Works</b>												
10-48-451	Planning	5,110	3,850	5,000	5,000	6,000	6,000	6,500	6,500	7,000	7,000	SafeBuilt



31-30-634	CTF Distribution	7,898	5,982	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	
31-30-680	Miscellaneous/Other Income	0	0	0	0	0	0	0	0	0	0	
	<b>TOTAL REVENUES</b>	<b>8,655</b>	<b>6,791</b>	<b>8,282</b>	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>	<b>8,280</b>	
31-40-520	Improvements	0	0	0	0	0	0	0	0	0	0	
31-40-525	Legal	0	0	0	0	0	0	0	0	0	0	
31-40-530	Planning & Engineering	0	0	0	0	0	0	0	0	0	0	
31-40-550	Maintenance	13,478	11,231	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	20% of Terracare contract, ACWWA, IREA
	<b>TOTAL EXPENDITURES</b>	<b>13,478</b>	<b>11,231</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	<b>13,000</b>	
	<b>REVENUES LESS EXPENDITURES</b>	<b>(4,823)</b>	<b>(4,440)</b>	<b>(4,718)</b>	<b>(4,720)</b>	<b>(4,720)</b>	<b>(4,720)</b>	<b>(4,720)</b>	<b>(4,720)</b>	<b>(4,720)</b>	<b>(4,720)</b>	
	<b>ENDING FUND BALANCE</b>	<b>32,271</b>	<b>27,831</b>	<b>23,113</b>	<b>18,393</b>	<b>13,673</b>	<b>8,953</b>	<b>4,233</b>	<b>(487)</b>	<b>(5,207)</b>	<b>(9,927)</b>	